

## **Corporate Social Responsibility (CSR) Policy**

### **of**

## **Wizertech Informatics Private Limited**

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#### ***Preamble:***

The concept and need for Corporate Social Responsibility (CSR) has gained prominence from all avenues with corporate funded and assisted programs/projects for social welfare. The Government has framed mandatory guidelines pertaining to responsibilities of corporate under the Corporate Social Responsibility provisions of the Companies Act, 2013.

Wizertech Informatics Private Ltd. (WIPL), believes that in alignment with its business vision, WIPL through its CSR initiatives will promote social sustainability, social welfare of the people and society at large, sustainable development of the environment and more specifically for the deprived and underprivileged persons. The Company intends to make a positive difference to society and contribute its share towards the social cause for betterment of society and area in which companies operates.

#### ***Policy Objectives:***

The objective of the CSR Policy ("Policy") is to lay down the guiding principles in undertaking various Programs and projects by or on behalf of the company relating to Corporate Social Responsibility ("CSR") activities and areas within the meaning of section 135 of the Companies Act, 2013 (the Act) read with Schedule VII of the Act and the Companies (Corporate Social Responsibility Policy) Rules, 2014 (CSR Policy Rules), as amended from time to time

#### ***Role of the CSR Committee:***

- Formulate and recommend to the Board, Corporate Social Responsibility Policy which shall indicate the Programs and projects to be undertaken by WIPL as specified in Schedule VII of the Act as amended from time to time;
- Recommend the amount of expenditure to be incurred on the activities referred to in the CSR Policy;
- Monitor the expenditure under CSR is done in accordance with the allocation plan and timeline;
- Monitor the Corporate Social Responsibility Policy of WIPL from time to time;
- Review and recommend any amendments to be made in the CSR policy of the Company;

- Any other matter as may be considered expedient in furtherance of and to comply with the CSR Policy of WIPL.

#### **CSR ACTIVITIES:**

The scope of the CSR activities of the Company will cover any one or more of the following areas and may extend to other specific projects/ programs as permitted under the law from time to time.

1. Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to Swachh Bharat Kosh set-up by Central Government for the promotion and sanitation and making available safe drinking water;
2. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects;
3. Promoting gender equality , empowering women, setting up homes and hostels for women and orphans, setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
4. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga;
5. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of Art, setting up public libraries, promotion and development of traditional art and handicrafts;
6. Measures for the benefit of armed forces veterans, war widows and their dependents Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows;
7. Training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports;
8. Contribution to the Prime Minister National Relief Fund or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, Scheduled Tribes, other backward classes, minorities and women;
9. Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and
10. Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and

Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs);

11. Rural Development Projects;
12. slum area development where slum area shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force.
13. disaster management, including relief, rehabilitation and reconstruction activities.

The Company can spend in ongoing projects, which shall mean:

- (i) a multi-year project, stretching over more than one financial year;
- (ii) having a timeline not exceeding three years excluding the year of commencement;
- (iii) includes such project that was initially not approved as a multi-year project but whose duration has been extended beyond one year by the Board based on reasonable justification.

The project should have commenced within the financial year to be termed as 'ongoing'. The intent is to include a project which has an identifiable commencement and completion dates. After the completion of any ongoing project, the Board of the company is free to design any other project related to operation and maintenance of such completed projects in a manner as may be deemed fit on a case-to-case basis.

The CSR amount may be spent by a company for creation or acquisition of a capital asset, which shall be held by - (a) a company established under section 8 of the Act, or a Registered Public Trust or Registered Society, having charitable objects and CSR Registration Number under sub-rule (2) of rule 4; or (b) beneficiaries of the said CSR project, in the form of self-help groups, collectives, entities; or (c) a public authority.

The Board of Directors may decide to undertake its approved CSR Programs, projects and activities either by itself or through section 8 company established by WIPL under the Act or registered Trusts or a registered societies, which are registered with MCA as implementing agencies and have CSR Registration number with effect from 1<sup>st</sup> April, 2021.

Provided that -

- If such trust, society or company is not established by WIPL or its holding or subsidiary or associate company, it shall have an established track record of three years in undertaking similar programs or projects;
- WIPL shall specify the project or programs to be undertaken through these entities, modalities of utilization of funds on such projects and programmes and the monitoring and reporting mechanism.

WIPL may also collaborate with other Companies for undertaking projects or programs for CSR activities in such a manner that the CSR Committees of the respective Companies are in a position to report separately on such projects or programmes.

### ***Monitoring of CSR Activities***

The Board shall, after considering the recommendation of the CSR Committee, formulate Annual Action Plan for determining the CSR activities to be undertaken during the year and the expenditure to be incurred on the said activities.

CSR Committee of the Company will monitor the various CSR projects or programs undertaken by the Company directly or indirectly. The Committee shall ensure that :

- The Company undertakes the CSR activities as provided in the CSR policy;
- The projects/ programs are implemented as per the program approved by the Board of Directors;
- The budget allocated for projects/ programs is utilized for the projects in accordance with the approved plans either by the Company or through the implementing agencies.
- In case the CSR activity is carried out by the Company, necessary resources and human capital should be provided for implementation and the effective monitoring of the CSR projects and programs as may be directed by the CSR Committee. The services of any external agencies or persons who have experience in the same or similar projects or programs undertaken or proposed to be undertaken by the Company may also be made available for successful implementation and monitoring of the project.
- The administrative overheads incurred CSR activities shall not exceed five percent of total CSR expenditure of the Company for the financial year.

The CSR policy of the Company may be amended at any time by the Board of Directors of the Company on the recommendation of the CSR Committee of the Company.

### ***CSR Expenditure***

The Company shall endeavour to spend, in every financial year 2% of average net profits of the Company made during the 3 immediately preceding financial years under the CSR Policy.

For this purpose, "average net profit" shall be calculated in accordance with provisions of Section 198 of the Companies Act, 2013, after deducting therefrom the dividends that may be received from companies in India which are covered under and complying with the provisions of Sec 135 of the Companies Act 2013.

Any amount spent in excess of the required CSR expenditure for a particular financial year shall be carried forward and be available for set off in next three financial years.

Any surplus arising out of the CSR activities shall not form part of the business profit of a Company and shall be ploughed back into the same project or shall be transferred to the Unspent CSR Account and spent in pursuance of Annual Action Plan of the Company or transferred to a Fund specified in Schedule VII, within a period of six months of the expiry of the financial year.

If any amount is unspent, the Board shall specify the reasons for not spending the amount in its report and,

- (i) if the unspent amount relates to any ongoing project, transfer such unspent amount to a Special Account in any scheduled Bank named as Unspent Corporate Social Responsibility Account which shall be spent by the Company in the respective project within a period of three financial years from the date of such transfer, failing which, the Company shall transfer the same to a Fund specified in Schedule VII, within a period of thirty days from the date of completion of the third financial year; or
- (ii) if the unspent amount does not relate to any ongoing project, transfer such unspent amount Fund specified in Schedule VII, within a period of six months of the expiry of the financial year.

### ***Reporting of CSR Activities***

The CSR policy approved by the Board of Directors or any amendment thereof, based on the recommendations made by the CSR Committee, shall be disclosed in the Board's Report containing the particulars as specified in the Companies (CSR Policy) Rules, 2014 as amended from time to time and also be published on Company's website.

At the end of each financial year, the CSR Committee shall prepare a report of the CSR program and projects relating to the financial year and submit to the Board of Directors.

The Board of Directors shall satisfy itself that the funds disbursed for CSR Activities have been utilised for the purposes and in the manner as approved by it and the person responsible for financial management to shall certify to the effect.

The Board of Directors shall include in the Board's Report- Annual Report on CSR as per the format prescribed under the Companies (CSR Policy) Rules, 2014 as amended from time to time.